

1 BILL NO. R-89-04-10

2 DECLARATORY RESOLUTION NO. R-25-89

3 A DECLARATORY RESOLUTION confirming
4 the designation of an "Economic
5 Revitalization Area" under I.C. 6-1.1-
6 12.1 for property commonly known as
7 Innovation Drive, Summit Industrial
8 Park, Lot 10, Fort Wayne, Indiana
9 46818 (ND-Tech Corporation).

10 WHEREAS, Common Council has previously designated by
11 Declaratory Resolution the following described property as an
12 "Economic Revitalization Area" under Division 6, Article II,
13 Chapter 2 of the Municipal Code of the City of Fort Wayne,
14 Indiana, of 1974, as amended and I. C. 6-1.1-12.1., to wit:

15 Lot 10 through 15, inclusive, in Summit
16 Industrial Park, together with the real estate
17 presently designated as Disc Drive, together
18 with all easements, rights, and appurtenances
19 thereto, all in accordance with the plat
20 recorded as Document No. 86-21841, in the
21 records in the Office of the Recorder of Allen
22 County (and hereinafter called the "Real
23 Estate").

24 said property more commonly known as Innovation Drive, Summit
25 Industrial Park, Lot 10, Fort Wayne, Indiana 46818 (ND-Tech
26 Corporation).

27 WHEREAS, said project will create 40 additional
28 permanent jobs for a total additional annual payroll of
29 \$1,000,000.00, with the average new annual job salary being
30 \$14,285.71; and

31 WHEREAS, the total estimated project cost is
32 \$11,000,000.00; and

WHEREAS, recommendations have been received from the
Committee on Finance and the Department of Economic
Development concerning said Resolution;

WHEREAS, notice of the adoption and substance of said
Resolution has been published in accordance with I.C. 6-1.1-
12.1-2.5 and I. C. 5-3-1 and a public hearing has been
conducted on said Resolution;

WHEREAS, if said Resolution involves an area that has
already been designated an allocation area under I.C. 36-7-14-
39, The Fort Wayne Redevelopment Commission has adopted a

Resolution approving the designation.

NOW, THEREFORE, BE IT RESLOVED BY THE COMMON COUNCIL OF
THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, the Resolution previously designating
the above described property an "Economic Revitalization Area"
is confirmed in all respects.

SECTION 2. That, the hereinabove described property is
hereby declared an "Economic Revitalization Area" pursuant to
I.C. 6.1.1-12.1, said designation to begin on the effective
date of this Resolution and continue for a one (1) year
period. Said designation shall terminate at the end of that
one (1) year period.

SECTION 3. That, said designation of the hereinabove
described property as an "Economic Revitalization Area" shall
apply to both a deduction of the assessed value of real estate
and personal property for new manufacturing equipment.

SECTION 4. That the estimate of the number of
individuals that will be employed or whose employment will be
retained and the estimate of the annual salaries of those
individuals and the estimate of the value of the redevelopment
or rehabilitation and the estimate of the value of the new
manufacturing equipment, all contained in Petitioner's
Statement of Benefits, are reasonable and are benefits that
can be reasonably expected to result from the proposed
described redevelopment or rehabilitation and from the
installation of the new manufacturing equipment.

SECTION 5. The current year approximate tax rates for
taxing units within the City would be:

(a) If the proposed development does not occur, the
approximate current year tax rates for this site
would be \$10.9391/\$100.

(b) If the proposed development does occur and no
deduction is granted, the approximate current year
tax rate for the site would be \$10.9391/\$100 (the
change would be negligible).

(c) If the proposed development occurs, and a

1 deduction percentage of fifty percent (50%) is
2 assumed, the approximate current year tax rate for
3 the site would be \$10.9391/\$100 (the change would
4 be negligible).

5 (d) If the proposed new manufacturing equipment is not
6 installed, the approximate current year tax rates
7 for this site would be \$10.9391/\$100.

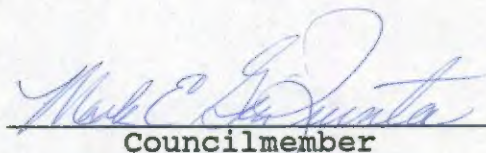
8 (e) If the proposed new manufacturing equipment is
9 installed and no deduction is granted, the
10 approximate current year tax rate for the site
11 would be \$10.9391/\$100 (the change would be
12 negligible).

13 (f) If the proposed new manufacturing equipment is
14 installed, and a deduction percentage of eighty
15 percent (80%) is assumed, the approximate current
16 year tax rate for the site would be \$10.9391/\$100
17 (the change would be negligible).

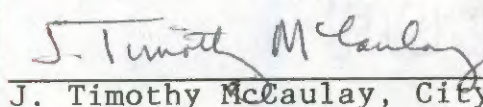
18 SECTION 6. Pursuant to I.C. 6-1.1-12.1, it is hereby
19 determined that the deduction from the assessed value of the
20 real property shall be for a period of ten (10) years, and
21 that the deduction from the assessed value of the new
22 manufacturing equipment shall be for a period of five (5)
23 years.

24 SECTION 7. The benefits described in the Petitioner's
25 Statement of Benefits can be reasonably expected to result
26 from the project and are sufficient to justify the applicable
27 deduction.

28 SECTION 8. That this Resolution shall be in full force
29 and effect from and after its passage and any and all
30 necessary approval by the Mayor.

31 
32 Councilmember

APPROVED AS TO FORM
AND LEGALITY


J. Timothy McCaulay, City Attorney

Read the first time in full and on motion by Bradbury, seconded by Salinas, and duly adopted, read the second time by title and referred to the Committee on Committee of the Whole (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on Thursday, the 9th, day of May, 19 89, at 7:00 o'clock P..M., E.S.T.

DATED: 4-25-89

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Salinas, seconded by Bradbury, and duly adopted, placed on its passage. PASSED ~~Lost~~ by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>8</u>			<u>1</u>
BRADBURY	<u>✓</u>			
BURNS	<u>✓</u>			
GIAQUINTA	<u>✓</u>			
HENRY	<u>✓</u>			
LONG	<u>✓</u>			
REDD	<u>✓</u>			
SCHMIDT	<u>✓</u>			
STIER				<u>✓</u>
TALARICO	<u>✓</u>			

DATED: 5-5-89

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING MAP) ORDINANCE RESOLUTION NO. R-25-89 on the 9th day of May, 19 89,

ATTEST
Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

SEAL
Charles S. Reed
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 10th day of May, 19 89, at the hour of 11:00 o'clock A..M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 15th day of May, 19 89, at the hour of 11:20 o'clock A..M., E.S.T.

Paul Helmke
PAUL HELMKE, MAYOR

DIGEST SHEET

TITLE OF ORDINANCE CONFIRMING RESOLUTION

R-89-04-10

DEPARTMENT REQUESTING ORDINANCE ECONOMIC DEVELOPMENT

SYNOPSIS OF ORDINANCE RESOLUTION CONFIRMING THE APPLICATION OF ND-

TECH CORPORATION FOR TAX ABATEMENT OF NEW MANUFACTURING

EQUIPMENT AND CONSTRUCTION OF A 50,000 sq. ft. BUILDING TO BE

USED FOR COLD-FORMING OF PARTS FOR TRANSPORTATION INDUSTRY.

EFFECT OF PASSAGE CONFIRMS AND ALLOWS THE TAX ABATEMENT FOR NEW

MANUFACTURING EQUIPMENT AND BUILDING CONSTRUCTION.

EFFECT OF NON-PASSAGE Opposite from above

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) \$11,000,000.00

ASSIGNED TO COMMITTEE (PRESIDENT) _____

Handwritten signature

BILL NO. R-89-04-10

REPORT OF THE COMMITTEE ON PUBLIC RELATIONS

JAMES S. STIER, CHAIRMAN
SAMUEL J. TALARICO, VICE CHAIRMAN
ALL COUNCILMEMBERS

WE, YOUR COMMITTEE ON PUBLIC RELATIONS TO WHOM WAS

REFERRED AN ~~(ORDINANCE)~~ (RESOLUTION) confirming the
designation of ~~an~~ "Economic Revitalization Area" under I.C.
6-1.1-12.1 for property commonly known as Innovation Drive,
Summit Industrial Park, Lot 10, Fort Wayne, Indiana 46818
(ND-Tech Corporation)

HAVE HAD SAID ~~(ORDINANCE)~~ (RESOLUTION) UNDER CONSIDERATION AND
BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID

~~(ORDINANCE)~~

(RESOLUTION)

DO PASS

DO NOT PASS

ABSTAIN

NO REC

Samuel J. Talarico

James S. Stier

James H. Bassbury

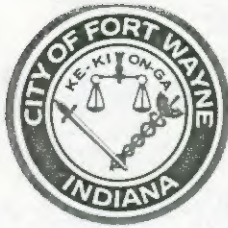
Thomas P. Henry

Mark V. Gwalt

DATED:

5-9-89

Sandra E. Kennedy
City Clerk



THE CITY OF FORT WAYNE

April 26, 1989

Ms. Cynthia Wilkins
Fort Wayne Newspapers, Inc.
600 West Main Street
Fort Wayne, IN 46802

Dear Ms. Wilkins:

Please give the attached full coverage on the date of April 29, 1989 in both the News Sentinel and Journal Gazette.

RE: Legal Notice for Common Council
of Fort Wayne, IN

Bill No. R-89-04-09 & R-89-04-10
Declaratory Resolution

Bill No. G-89-04-11
Right-of-Way Vacation Ordinance

Bill No. G-89-04-12
Utility Easement Vacation Ordinance

Please send us 4 copies of the Publisher's Affidavit from both newspapers.

Thank you.

Sincerely yours,

Sandra E. Kennedy
City Clerk

SEK/ne
ENCL: 3

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL

(RESOLUTIONS NO. R-89-04-09 AND R-89-04-10)

Notice is hereby given that the Common Council of the City of Fort Wayne, Indiana, approved a Resolution on April 25, 1989,
date

designating property at Innovation Drive, Summit Industrial
Park, Lot 10, Fort Wayne, Indiana 46818 (ND-Tech Corporation)

an Economic Revitalization Area. A description of the affected area can be inspected in the County Assessor's Office.

Common Council will conduct a public hearing on whether the above described resolution should be confirmed, modified and confirmed or rescinded on Tuesday, May 9, 1989, at 7:00 P.M.,
date, time & place
Common Council Conference Room 128, City-County Bldg., One Main
Street, Fort Wayne, IN.

If confirmed, said designation shall continue for one (1) year after confirmation.

All interested persons are invited to attend and be heard at the public hearing.



Sandra E. Kennedy
City Clerk

Fort Wayne Common Council
(Governmental Unit)To: The Journal-Gazette Dr.
P.O. Box 100
Fort Wayne, IN

Allen County, Indiana

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)
-- number of equivalent lines

Head -- number of lines

Body -- number of lines

Tail -- number of lines

Total number of lines in notice

3

17

3

23

COMPUTATION OF CHARGES

23 lines, 1 columns wide equals 23 equivalent lines
at .330 cents per line

\$ 7.59

Additional charge for notices containing rule or tabular work
(50 percent of above amount)

Charge for extra proofs of publication (\$1.00 for each proof in excess of two)

2.00

TOTAL AMOUNT OF CLAIM

\$ 9.59

DATA FOR COMPUTING COST

Width of single column 12.5 ems

Number of insertions 1

Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Larry Thompson

Date: 4/29, 19 89

Title: Clerk

PUBLISHER'S AFFIDAVIT

State of Indiana)

) ss:

Allen County)

Personally appeared before me, a notary public in and for said county and state, the undersigned Larry Thompson who, being duly sworn, says that he/she is Clerk of the The Journal-Gazette newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for 1 time(s), the dates of publication being as follows:

4/29/89

Larry Thompson

Subscribed and sworn to before me this 29th day of April, 1989.

Notary Public Whitley County, IN

SHELLEY R. LARUE

My commission expires: March 3, 1990

NOTICE OF PUBLIC HEARING

FORT WAYNE

COMMON COUNCIL

(RESOLUTIONS NO. R-89-0409 AND R-89-0410)
Notice is hereby given that the Common Council of the City of Fort Wayne, Indiana, approved a Resolution on April 25, 1989, designating property at Innovation Drive, Summit Industrial Park, Lot 10, Fort Wayne, Indiana 46819 (ND-Tech Corporation) an Economic Revitalization Area. A description of the affected area can be inspected in the County Assessor's Office.
Common Council will conduct a public hearing on whether the above described resolution should be confirmed, modified or confirmed or rescinded on Tuesday, May 9, 1989, at 7:00 P.M., Common Council Conference Room 128, City-County Bldg., One Main Street, Fort Wayne, IN. If confirmed, said designation shall continue for one (1) year after confirmation.
All interested persons are invited to attend and be heard at the public hearing.

Sandra E. Kennedy
City Clerk

Fort Wayne Common Council

(Governmental Unit)

Allen

County, Indiana

To:

The News-Sentinel

P.O. Box 100

Fort Wayne, IN

Dr.

PUBLISHER'S CLAIM

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TOTAL AMOUNT OF CLAIM

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DATA FOR COMPUTING COST

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Larry Thompson

Date: 4/29, 19 89Title: Clerk

PUBLISHER'S AFFIDAVIT

State of Indiana)

) ss:

Allen County)

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FORT WAYNE
COMMON COUNCIL

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All interested persons are invited to attend and be heard at the public hearing.

Sandra E. Kennedy
 City Clerk

Personally appeared before me, a notary public in and for said county and state, the undersigned Larry Thompson who, being duly sworn, says that he/she is Clerk of the The News-Sentinel newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for 1 time (s), the dates of publication being as follows:

4/29/89

Larry Thompson

Subscribed and sworn to before me this 29th day of April, 19 89.

Shelley R. Larue

Notary Public Whitley County, IN
SHELLEY R. LARUEMy commission expires: March 3, 1990